

No: **001257**/NQ-PTC

Ho Chi Minh City, 18th April, 2025

RESOLUTION
**THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PETEC TRADING AND INVESTMENT CORPORATION (PETEC)**

Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the 14th National Assembly of the Socialist Republic of Vietnam on June 17th, 2020;

Pursuant to the Charter of organization and operation of PETEC Trading and Investment Corporation and its amendments and supplements;

Pursuant to the Regulations on the organization of the 2025 Annual General Meeting of Shareholders of PETEC Trading and Investment Corporation approved by the General Meeting of Shareholders on April 17th, 2025;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of PETEC Trading and Investment Corporation No.001253 /BB-PTC on April 18th, 2025.

RESOLVES:

Article 1. The 2025 Annual General Meeting of Shareholders of PETEC Trading and Investment Corporation held on April 17th, 2025 voted to approve the following contents:

1. Approval of the Report on Business Performance for 2024 and the Business Plan for 2025 (as detailed in Report No.1149/BC-PTC dated April 11th, 2025), with a number of main indicators as follows:

1.1. Results of production and business activities in 2024:

No.	Items	Unit	Imple- mentation in 2023	Plan for 2024	Imple- mentation in 2024	% Imple- mentati on/ YEAR 2024	% Imple- menta- tion compa- red to 2023
I	HOLDING COMPANY						
1	Total Sales Volume	m3	415,071	440,000	423,794	96%	102%
2	Total revenue from production and business activities	Billion VND	7,388.3	6,852.8	7,176.6	105%	97%

No.	Items	Unit	Implementation in 2023	Plan for 2024	Implementation in 2024	% Implementation/YEAR 2024	% Implementation compared to 2023
3	Profit after corporate income tax	Billion VND	20.1	15.0	-34.5		
4	Allocation of costs Geographical location advantage of land plots according to Decree 140/2020/ND-CP dated 30/11/2020 of the Government.	Billion VND	20.1				
5	Adjusted profit	Billion VND	0	15.0	-34.5		
II	CONSOLIDATED						
1	Revenue (consolidated)	Billion VND	7,578.4	7,045.0	7,200.5	102%	95%
2	Profit before tax	Billion VND	20.6	15.2	-36.0		
3	Cost allocation of geographical location advantage of land plots according to Decree 140/2020/ND-CP dated 30/11/2020 of the Government	Billion VND	20.1	15.2			
4	Adjusted profit	Billion VND	0.5	0	-36.0		

1.2. Plan for 2025:

No.	Indicators	Unit	2025	Notes
I	Sales Volume			
1	Petroleum trading	m3	410.000	
-	Wholesale	"	360.000	
-	Petrol stations	"	50.000	
-	PVOIL Easy Sales Volume	"	4.300	
2	PVOIL Lube Lubricant sales	litre	20.000	

No.	Indicators	Unit	2025	Notes
II	Financial indicators			
1	Holding Company			
1.1	Revenue:	billion VND	6.158,1	
-	<i>Petroleum trading</i>	"	6.016,0	
-	<i>Business, other services</i>	"	142,1	
1.2	Gross Profit:	billion VND	283,2	
-	<i>Petroleum trading</i>	"	142,0	
-	<i>Business, other services</i>	"	141,2	
1.3	Profit before tax	billion VND	1,5	
2	CONSOLIDATED			
2.1	Revenue	billion VND	6.169,0	
2.2	Profit	billion VND	1,6	
III	Investment capital plan			
1	Infrastructure investment & equipment procurement	billion VND	170,0	
-	<i>Equity</i>	billion VND		
-	<i>Loans</i>	billion VND	170,0	
-	<i>Other capital</i>	billion VND		
2	New petrol stations developed	station	At least 03 petrol stations (In many forms: long-term lease, self-investment, investment cooperation,...)	

Note: The total profit target does not include the cost of allocating the geographical location advantage value of land plots according to Point b, Section 24, Article 1 of Decree 140/2020/ND-CP dated November 30, 2020 of the Government.

2. Approval of the Board of Directors' Report at the 2025 Annual General Meeting of Shareholders (as detailed in Report No. 1146/BC-PTC dated April 11th, 2025).

3. Approval of the Board of Supervisors' Report at the 2025 Annual General Meeting of Shareholders (as detailed in Report No.1148/BC-PTC dated April 11th, 2025).

4. Approval of the separate and consolidated financial statements for 2024, which have been audited by An Viet Audit Co., Ltd. (as detailed in Proposal No.1150/TTr-PTC dated April 11th, 2025).

5. Approval of the finalization of remuneration for 2024 and the salary and remuneration plan for 2025 for members of the Board of Directors, the Board of Supervisors, and the Executive Board of PETEC (as detailed in Proposal No.1151/TTr-

PTC dated April 11th, 2025).

6. Approval of the 2024 profit distribution plan (as detailed in Proposal No.1152/TTr-PTC dated April 11th, 2025). with the following details:

No	Indicators	Amount
1.	Undistributed profit after tax as of December 31, 2023	(1,774,059,896,886)
2.	Profit before tax in 2024	-34,512,509,228
3.	Corporate income tax in 2024	0
4.	Profit after tax in 2024	-34,512,509,228
5.	Undistributed profit after tax as of December 31, 2024	(1,808,572,406,114)

Note: Undistributed profit after tax until the end of 2024 is negative, so dividends cannot be paid.

7. Approval of the selection of the auditing firm for the 2025 financial statements of PETEC Trading and Investment Corporation (as detailed in Proposal No.1153 /TTr-PTC dated April 11th, 2025).

8. Approval of contracts and petroleum trading transactions between PETEC and PetrolVietnam Oil Corporation (PVOIL) with key terms as outlined in the Proposal (Proposal No. 1154/TTr-PTC dated April 11th, 2025).

Article 2. This Resolution takes effect from the date of signing. The Board of Directors, the Board of Supervisors, and the Executive Board of PETEC Trading and Investment Corporation are responsible for implementing this Resolution./.

Recipient: 

- As Article 2;
- SSC; Hanoi Stock Exchange;
- Published on the PETEC website (petec.com.vn);
- Archived: Office, General Planning, NTNT (2).

**ON BEHALF OF GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**



Truong Dai Hoang

No: **001253** /NQ-PTC

Ho Chi Minh City, April 18th, 2025

MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
OF PETEC TRADING AND INVESTMENT CORPORATION

Company name: PETEC Trading And Investment Corporation (PETEC)

Headquarter address: 194 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.

Certificate of Business Registration, No. 0300649476.

Date of issuance: on July 30, 2010. Place of issuance by the Department of Planning and Investment of Ho Chi Minh City .

Time: 9:00 am. April 17th, 2025.

Venue: 194 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.

I. PARTICIPANTS

1. Shareholders

Attending the Annual General Meeting Of Shareholders (the AGM) on April 17, 2025 were 155 shareholders and authorized persons, representing 254.017.586 shares, accounting for 97,7% total number of voting shares of PETEC Trading And Investment Corporation.

2. The Presidium including:

- Mr Truong Dai Hoang – Chairman of PETEC 's the Board of Directors (BOD) – Chairman of Meeting;

- Mr Tran Van Duong – Member of BOD, CEO of PETEC;

- Ms Vu Thi Thu – Member of BOD.

3. The Secretariat including :

- Ms Nguyen Thi Nhu Nhen – Secretary of BOD;

- Ms Vuong Bich Tuyen- Secretary of CEO.

4. The Shareholder Eligibility Checking Board including:

- Mr Hoang Anh Tuan – Head of Board Of Supervisors, Head of The Shareholder Eligibility Checking Board ;

- Mr Nguyen Hanh Hon – Head of Organization & Administration, member;

- Mr Vu Trong Duy – Professional of General Planning, member.

5. Representative of the auditing firm for PETEC's 2024 financial statements

- Mr Ha Trong Hieu – Representative from An Viet Auditing Company Limited.

II. THE LEGITIMACY, VALIDITY OF THE GENERAL MEETING

At 9:05 AM on April 17th, 2025, Mr. Hoang Anh Tuan – Head of the Shareholder Eligibility Checking Board, announce the results of the shareholder eligibility verification:

- Total number of PETEC's shares: **260,000,000** shares.
- The total number of shareholders invited to attend the AGM: 760 shareholders, representing 100% of the voting shares.
- Total number of shareholders attending in person and via proxy: 55 shareholders, representing 254,017,586 shares, accounting for 97.7% of voting shares.

Pursuant to Article 145 of the Law on Enterprise and the PETEC Charter, the AGM 2025 is deemed eligible to be conducted.

III. AGENDA

1. Declaration of Purpose and Introduction of Delegates

Mr. Nguyen Xuan Son, on behalf of the Organizing Committee, declared the purpose and introduced the delegates.

Mr. Hoang Anh Tuan – Head of **The Shareholder Eligibility Checking Board** presented the Report on checking Shareholder eligibility, confirming the AGM's eligibility.

2. Approval of the Presiding Board, Secretariat, and Vote Counting Committee

- 100% of the shareholders present voted by raising voting cards to approve the Presiding Board:

- Mr. Truong Dai Hoang – Chairman of the Board of Directors – Chairman of the Meeting.
- Mr. Tran Van Duong – Member of BOD, CEO of PETEC.
- Ms. Vu Thi Thu – Member of BOD.
- The Chairman introduced the Secretariat members:
 - Ms. Nguyen Thi Nhu Nhien – Secretary of the BOD.
 - Ms. Vuong Bich Tuyen – Secretary of the CEO.

- The Chairman introduced the Vote Counting Committee, and 100% of the shareholders approved the following members:

- Mr. Nguyen Hanh Hon – Head of Organization & Administration, Head of the Committee.
- Ms. Diep Thu Thuy – Member of the Board of Supervisors.
- Mr. Vu Trong Duy – Professional of General Planning.

3. Approval of the AGM Agenda and Working Regulations

Mr. Truong Dai Hoang, on behalf of the Presidium, announced the draft Agenda of the AGM. Ms. Vu Thi Thu, on behalf of the Presidium, read the draft Working Regulations of the AGM. The Shareholders and authorized persons voted using Voting

Cards and unanimously Approval Agenda and Working Regulations of the AGM with a 100% approval rate of the shares held by shareholders and authorized persons attending the Meeting.

4. Major contents of the AGM

Ms Vu Thi Thu – Member of BOD presented Report on 2024 activities and 2025 activity plan of the Board of Directors.

Mr. Hoang Anh Tuan – Head of the Supervisory Board, presented the Supervisory Board's Report to the shareholders at the 2025 Annual General Meeting.

Mr Nguyen Thu Phong – Executive Vice President presented the Report of the Board of on the business performance in 2024 and the plan for 2025.

Mr. Trinh Anh Tuan – Chief Accountant, presented Proposal for approval of the audited financial statements for 2024, Proposal for approval of the 2024 profit distribution plan, Proposal for approval of the transaction contract between PETEC and PVOIL.

Mr. Hoang Anh Tuan – Head of the Supervisory Board, presented Report of the Board of Supervisors on the oversight results of the Board of Directors and the Executive Board in 2024, Proposal for approval of the selection of the auditing firm for 2025.

Mr. Nguyen Hanh Hon – Head of Organization & Administration presented Proposal for approval of the remuneration settlement for 2024 and the salary and remuneration plan for 2025 for members of the Board of Directors, Board of Supervisors, and the Board of Management

5. Discussion, comments

The Shareholders and authorized person attending the meeting had discussed and contributed ideas, The Presiding Board has noted the shareholders' comments and will implement if possible to ensure the shareholders' interests.

6. Voting Result

After discussion and comments from the shareholders, the AGM proceeded to vote on contents the Report and proposals, Mr Nguyen Hanh Hon – Head of Vote Counting Board announced the voting and content of reports and proposals, as detailed in the attached appendix.

Therefore, with the aforementioned voting results, the resolutions presented to the Annual General Meeting of Shareholders 2025 of PETEC Trading And Investment Corporation have been approved.

7. Approval of Meeting Minutes and Resolutions

- Ms Nguyen Thi Nhu Nhien, on behalf of the Secretariat present draft of the Minutes and Resolution of 2025 the Annual General Meeting of Shareholders. The Minutes and Resolution were unanimously approved by the General Meeting of Shareholders with rate of 100% of total voting shares attending the Meeting.

- This meeting minutes document was completed at 11:30 AM on April 17th, 2025, upon the conclusion of the AGM.

(Attached is the list of shareholders attending the 2025 Annual General Meeting of Shareholders.)

**ON BEHALF OF
THE SECRETARIAT**



Nguyen Thi Nhu Nien

**ON BEHALF OF GENERAL OF
SHAREHOLDERS
CHAIRMAN**



Truong Dai Hoang

**THE LIST OF SHAREHOLDERS ATTENDING
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

(Attached to Minutes of Meeting No. **001253**/BB-PTC dated 18/04/2025 regarding
the 2025 Annual General Meeting of Shareholders)

No	Shareholder Name	Total Number of Shares Hold	Form of Participation
1	Diep Thu Thuy	6,306	In person
2	Hoang Kim Cuong	4,549	By proxy
3	Hoang Minh Tuan	10,438	In person
4	Hoang Thi Thanh Tam	3,507	In person
5	Huynh Thanh Nguyen	1,659	By proxy
6	Huynh Thi My Tram	3,341	By proxy
7	Huynh Thi Ngoc	1,924	By proxy
8	Ho Quoc Binh	1,798	By proxy
9	Ho Son Tung	4,098	In person
10	LE MINH THANG	8,550	By proxy
11	Le Nhan Hong	1,996	By proxy
12	Le Tien Sy	1,912	By proxy
13	Le Vinh Quang	2,456	By proxy
14	Le Xuan Thuc	1,006	By proxy
15	Nguyen Chi Kien	6,058	By proxy
16	Nguyen Hoai Hanh	1,924	By proxy
17	Nguyen Hanh Hon	3,569	In person
18	Nguyen Hong Quang	2,942	By proxy
19	Nguyen Huu Phuc	1,027	By proxy
20	Nguyen Ngoc Minh	2,485	By proxy
21	Nguyen Quoc Viet	9,967	By proxy
22	NGUYEN THANH NAM	1,000	By proxy
23	NGUYEN THU PHONG	5,545	In person
24	Nguyen Thi Nga	1,902	In person

No	Shareholder Name	Total Number of Shares Hold	Form of Participation
25	Nguyen Thi Nga	6.092	In person
26	Nguyen Thi Thanh Trang	4.098	By proxy
27	Nguyen Thi Thu	3.566	By proxy
28	Nguyen Trung Thanh	4.069	By proxy
29	Nguyen Xuan Huy	1.027	By proxy
30	Nguyen Xuan Tien	99.675	In person
31	Nguyen Dang Thanh	1.993	By proxy
32	Nguyen Duc Tien	4.360	In person
33	Phan Hoang Ngoc Huong	4.787	In person
34	Phan Thanh Liem	4.433	By proxy
35	Phan Thi Thanh Thuy	678	By proxy
36	Pham Quoc Hung	4.220	In person
37	Pham Thi Thuy Lieu	3.101	In person
38	Pham Van Thuy	2.227	By proxy
39	Truong Thi My Linh	3.820	In person
40	Tran Thi Mai Phuong	136	By proxy
41	Tran Thi Thanh Thuy	3.108	In person
42	Tran Thi Tinh Dung	4.402	By proxy
43	Tran Thi Vinh	1.271	By proxy
44	Tran Dinh Thang	1.004	By proxy
45	Ta Quang Son	1.993	By proxy
46	Vuong Bich Tuyen	3.648	In person
47	Dang Van Khai	2.260	In person
48	THE SONG TRA PETROLIUM- TRADING JOINT STOCK COMPANY	49.837	In person
49	TIN NGHIA PETROL JOINT STOC K CO MPANY	99.675	In person

No	Shareholder Name	Total Number of Shares Hold	Form of Participation
50	Petroleum Real Estate and Engineering Joint Stock Company (PETEC LAND)	249.189	In person
51	SAIGON PETRO VIETNAM OIL JOINT STOCK COMPANY	338.897	By proxy
52	MATERIALS PETROLEUM JOINT STOCK COMPANY	99.675	By proxy
53	PETROVIETNAM OIL BAC LIEU - ONE - MEMBER LIMITED COMPANY	20.000	By proxy
54	Ocean Commercial Joint Stock Bank(Modern Bank of Vietnam Limited	6.479.286	In person
55	PETROVIETNAM OIL CORPORATION	246.425.100	In person
TỔNG CỘNG		254.017.586	

APPENDIX OF VOTING RESULTS OF REPORTS/PROPOSALS

(Attached to Minutes of Meeting **001253**/BB-PTC dated April, 18th, 2025 regarding the 2025 Annual General Meeting of Shareholders)

No	Voting Items	Number of votes issued corresponds to number of shares	Valid Voting Shares Received		Invalid Voting Shares Received		Agree		Disagree		No opinion	
			Total	% of total voting shares	Total	% of total voting shares	Total	% of total eligible voting shares	Total	% of total eligible voting shares	Total	% of total eligible voting shares
1	Report on 2024 activities and 2025 activity plan of the Board of Directors.	254.017.586	254.017.586	100,00%	0	0,00%	247.538.300	97,45%	0	0,00%	6.479.286	2,55%
2	Report of the Board of Supervisors on the oversight results of the Board of Directors and the Executive Board in 2024.	254.017.586	254.017.586	100,00%	0	0,00%	254.017.586	100,00%	0	0,00%	0	0,00%
3	Report of the Board of Management on the business performance in 2024 and the plan for 2025.	254.017.586	254.017.586	100,00%	0	0,00%	247.538.300	97,45%	0	0,00%	6.479.286	2,55%
4	Proposal for approval of the audited financial statements for 2024.	254.017.586	254.017.586	100,00%	0	0,00%	254.017.586	100,00%	0	0,00%	0	0,00%
5	Proposal for approval of the 2024 profit distribution plan.	254.017.586	254.017.586	100,00%	0	0,00%	254.017.586	100,00%	0	0,00%	0	0,00%

No	Voting Items	Number of votes issued corresponds to number of shares	Valid Voting Shares Received		Invalid Voting Shares Received		Agree		Disagree		No opinion	
			Total	% of total voting shares	Total	% of total voting shares	Total	% of total eligible voting shares	Total	% of total eligible voting shares	Total	% of total eligible voting shares
6	Proposal for approval of the transaction contract between PETEC and PVOIL. (*)	7.133.914	7.133.914	100,00%	0	0,00%	7.133.914	100,00%	0	0,00%	0	0,00%
7	Proposal for approval of the selection of the auditing firm for 2025.	254.017.586	254.017.586	100,00%	0	0,00%	254.017.586	100,00%	0	0,00%	0	0,00%
8	Proposal for approval of the remuneration settlement for 2024 and the salary and remuneration plan for 2025 for members of the Board of Directors, Board of Supervisors, and the Board of Management	254.017.586	254.017.586	100,00%	0	0,00%	247.538.300	97,45%	0	0,00%	6.479.286	2,55%

(*) Number of shares with voting rights after excluding the voting shares of shareholders related to internal transactions. Shareholders with related interests without voting rights are Vietnam Oil Corporation - JSC (PVOIL); member companies of PVOIL; PVOIL's affiliated companies with the number of shares is 246,883,672 shares.